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**Platforma CiviKos**

Independent Auditor's Report and Individual Financial Statements  
for the year ended December 31, 2021

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## INDEPENDENT AUDITOR'S REPORT

### To the Management of Platforma CiviKos

#### **Opinion**

We have audited the accompanying financial statements of Platforma CiviKos, which comprise the statement of financial position as at December 31, 2021 and the statement of profit or loss, statement of changes in fund balances and statement of cash flow for the year then ended, and other explanatory notes.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Platforma CiviKos as of December 31, 2021, results of its operation and the cash flow for the year then ended in conformity with actual laws.

#### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Project financial report section of our report. We are independent of the Organization in accordance with International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Responsibilities of Management and those charged with Governance for the financial statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the International Financial Reporting Standard and the internal controls that the management deems necessary to enable the preparation of financial statements without material misstatement due to fraud or error.

For the financial statements' preparation, management is responsible for assessing the organization's ability to sustainability in the future, disclosing, as necessary, future sustainability issues and using the accounting continuity principle unless management intends to liquidate the Organization or Interrupt the operation, or there is no other possible alternative than to do it.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in

total, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Armen Osaj – Statutory Auditor  
ACA – Audit & Consulting Associates  
Prishtine, Kosovo  
March 24, 2022



**Platforma CiviKos**  
**Statement of Financial Position**  
**For the year ended December 31, 2021**

	Notes	December 31 2021 (in EUR)	December 31 2020 (in EUR)
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	3	128,823	24,119
Accounts receivable	4	-	5,630
Other receivables		557	-
<b>Total current assets</b>		<b>129,380</b>	<b>29,749</b>
<b>Non-current assets</b>			
Property and equipment	5	-	-
<b>Total non-current assets</b>		<b>-</b>	<b>-</b>
<b>TOTAL ASSETS</b>		<b>129,380</b>	<b>29,749</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Current liabilities</b>			
Tax liabilities	6	900	-
Deferred revenues	7	128,480	29,749
<b>Total current liabilities</b>		<b>129,380</b>	<b>29,749</b>
<b>Non-current liabilities</b>			
<b>Total non-current liabilities</b>		<b>-</b>	<b>-</b>
<b>Equity</b>			
Capital		-	-
Profit/Loss from the previous Year		-	-
Profit/Loss from the Year		-	-
<b>Total equity</b>		<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>129,380</b>	<b>29,749</b>

The financial statements have been signed on 24<sup>th</sup> of March 2021 by:

Donika Emini

Executive Director



Arzade Bllacaku Heta

Financial Manager

The accompanying notes from 1 to 13 form an integral part of these financial statements.

**Platforma CiviKos**  
**Statement of Profit or Loss**  
For the year ended December 31, 2021

	Notes	Year ended Dec-31 2021 (in EUR)	Year ended Dec-31 2020 (in EUR)
<b>Income</b>			
Grant Income	8	120,219	77,763
<b>Total Income</b>		<b>120,219</b>	<b>77,763</b>
<b>Expenditure</b>			
Administrative Expense	9	29,583	13,669
Programme Expense	10	15,620	5,670
Salaries and Benefits	11	75,016	58,425
<b>Total expenditure</b>		<b>120,219</b>	<b>77,763</b>
<b>Net Surplus / (Deficit) for the year</b>		<b>-</b>	<b>-</b>

The accompanying notes from 1 to 13 form an integral part of these financial statements



**Platforma CiviKos**  
**Statement of Cash Flows**  
**For the year ended December 31, 2021**

	Year ended Dec-31 2021 (in EUR)	Year ended Dec-31 2020 (in EUR)
<b>Cash flows from operating activities</b>		
(Deficit)/surplus for the period	-	-
Adjustment for:		
Depreciation	-	-
Change in receivables	5,630	(3,261)
Change in other receivables	(557)	-
Change in payables	-	-
Change in other liabilities	-	-
Change in tax liabilities	900	-
Change in deferred revenues	98,731	25,593
<b>Net cash from operating activities</b>	<b>104,704</b>	<b>22,332</b>
<b>Cash flows from investing activities</b>		
Acquisition of property and equipment	-	-
<b>Net cash used in investing activities</b>	<b>-</b>	<b>-</b>
<b>Net increase in cash and cash equivalents</b>	<b>104,704</b>	<b>22,332</b>
Cash and cash equivalents at 1 January	24,119	1,788
<b>Cash and cash equivalents at 31 December</b>	<b>128,823</b>	<b>24,119</b>

The accompanying notes from 1 to 13 form an integral part of these financial statements



**Platforma Civikos**  
**Notes to the Financial Statements**  
**For the year ended December 31, 2021**

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**1. INTRODUCTION**

The CIVIKOS platform is an initiative of civil society organizations in Kosovo, it started at the beginning of 2007 and was officially registered on September 2, 2007, in order to create a suitable environment for the cooperation of the official sector of civil society and the Government of Kosovo.

Supported by the Kosovo Open Society Foundation, with the participation of many CSO members and government officials, this initiative was officially launched in July 2007. Among other things, the CIVIKOS Platform, after a long consultation process with the participation of over 130 civil society organizations, on November 9, 2007 signed a Memorandum of Cooperation between the Government of Kosovo and civil society (represented by the CIVIKOS Platform). This memorandum represents the first official document that provides for a mutual commitment and institutional cooperation in genuine partnership between the government and civil society.

After a period of limited activities, during the month of May 2010 the Board of the CIVIKOS Platform decided to engage in very concrete activities to strengthen the Platform in order to promote the Memorandum of Cooperation in a Strategy for cooperation between the Government of Kosovo and civil society, which would present a basic document for the return of the promises received in concrete actions and results.

With this initiative, during 2010 and 2011 the CIVIKOS Platform focused on its internal strengthening, among other things by organizing the assembly of members, consolidating its documents for the successful functionality of the Platform and also choosing new leadership and management structures.

The CIVIKOS platform has been engaged in initiating dialogue with the Government of Kosovo towards the structuring of cooperation between civil society and the government sector. In this direction, the main obstacle was the institutional vacuum created in Kosovo at the end of 2010 and the beginning of 2011, as a result of the long election process and the delay in the creation of governmental institutions. During 2011, numerous meetings were organized with member organizations where the main issues that were addressed and discussed were on cooperation with the government sector. The main result derived from this preparatory phase is that the CIVIKOS Platform has drawn up the Strategy Framework for cooperation with the Government of Kosovo, an internal document of the Platform which reflects the consolidated position of its members for different components of this cooperation.

During these last two years, CIVIKOS Platform has organized a number of consultations with civil society organizations, mainly member organizations, not only for the objectives of the strategy, but also prepared a number of analyzes and studies on various issues which will be incorporated into the Cooperation Strategy, providing a professional base of information and knowledge to draft a serious document for cooperation.

The Civikos platform is growing rapidly, this also reflects the willingness of new organizations to be part of Civikos. Currently, Civikos counts 282 member organizations.

Civikos together with the Office for Good Governance/ Office of the Prime Minister lead the process of cooperation between civil society and public authorities.

The Council for Civil Society - Government Cooperation is the main mechanism that coordinates the process of government cooperation with civil society. The Council has 29 members, 15 members are from civil society democratically elected by the civil society organizations themselves through Platforma Civikos, and 14 members are appointed directly by the government.

**Platforma Civikos**  
**Notes to the Financial Statements**  
**For the year ended December 31, 2021**

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**2. NATURE OF OPERATIONS AND SIGNIFICANT ACCOUNTING POLICIES**

Civikos has continued with the activities within the USAID Transparent, Effective and Accountable Municipalities activity, offering workshops on applicable learning in public procurement monitoring for organizations. Also, during 2021, Civikos has provided the information service for member organizations by distributing the weekly newsletter for each week.

**2.1 Currency of presentation**

The functional currency of the Corporation is the Dominican Republic Dollar (RD\$). The reporting currency remains in US Dollars.

**2.2 Foreign currency exchange**

Foreign currency transactions are recorded in the functional currency using the exchange rate existing at the date of the transaction. Foreign currency transactions are recorded in the functional currency at the rate of exchange existing at the date of the transaction. Foreign currency transactions are recorded in the functional currency at the rate of exchange existing at the date of the transaction.

**2.3 Trade receivables**

Trade receivables are initially recognized at face value and then adjusted using the allowance method. Trade receivables are initially recognized at face value and then adjusted using the allowance method. Trade receivables are initially recognized at face value and then adjusted using the allowance method.

**2.4 Cash and cash equivalents**

Cash and cash equivalents are defined as cash on hand and demand deposits with banks and other financial institutions that are readily convertible into cash.

**2.5 Trade payables**

Trade payables are initially recognized at face value and then adjusted using the allowance method. Trade payables are initially recognized at face value and then adjusted using the allowance method.

**2.6 Taxes**

The Corporation has no tax liability for the reporting period. The Corporation has no tax liability for the reporting period.

**Platforma CiviKos**  
**Notes to the Financial Statements**  
**For the year ended December 31, 2021**

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**2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES**

**2.1 Basis of preparation**

The financial statements for the Organization have been prepared on accrual basis for revenue and expenditure. The basics of measurement are described in more detail in the accounting policies set out below.

**2.2 Currency of presentation**

The functional currency of the Organization is the European Union currency unit Euro ("EUR"). The organization financial statements are presented in Euro.

**2.3 Foreign currency exchange**

Foreign currency transactions are exchanged into the functional currency using the exchange rates existing at the dates of the transactions. Foreign currency gains and losses arising from the adjustment of transactions such as the re-measurements of monetary items at the end of the year exchange rates are presented as profit or loss.

**2.4 Trade receivables**

Trade receivables are initially recognized at fair value and then carried at cost less provisions, if any. A provision is recognized when there is objective evidence that the Organization will not be able to collect all appropriate amounts under the original receivables' terms. Examples of objective evidence may be the client's financial difficulties, the high probability that the client will go bankrupt, and the constant delays in payments.

**2.5 Cash and cash equivalents**

For the purpose of the statement of cash flows, cash and cash equivalents are considered to be cash on hand and at bank and in operating accounts at bank with an original maturity of three months or less.

**2.6 Trade payables**

The amounts payable is measured at cost which is the fair value of the consideration to be paid in the future for goods and services received whether billed to the organization or not.

**2.7 Taxes**

The organization was established as a non-governmental organization; therefore, it has responsibilities and operates as an NGO under the applicable laws of Kosovo.

**Platforma CiviKos**  
**Notes to the Financial Statements**  
**For the year ended December 31, 2021**

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**2.8 Revenue recognition**

Grant revenues are recognized as revenue in the period in which they are paid. At the end of the year the excess amount of income in addition to expenses are treated as a balance carried forward to the next period.

**2.9 Expenses**

Expenditures incurred are recognized in the relevant period on an accrual basis.

**2.10 Employee benefits**

The Organization, in its normal course, makes payments to the State budget of on behalf of its employees. The majority of the Organization's employees are members of the State pension plan. All such contributions to the mandatory government pension schemes are expensed when incurred. The Organization does not operate any other pension scheme or postretirement benefit plan and, consequently, has no obligation in respect of pensions.

In addition, the Organization has no material obligations to provide further benefits to current and former employees.

**Platforma CiviKos**  
**Notes to the Financial Statements**  
**For the year ended December 31, 2021**

**3. CASH AND CASH EQUIVALENTS**

	December 31, 2021 (in EUR)	December 31, 2020 (in EUR)
Cash in hand	131	143
Cash at banks	128,692	23,976
<b>Total Cash and cash equivalents</b>	<b>128,823</b>	<b>24,119</b>

**4. ACCOUNTS RECEIVABLE**

	31 December, 2021 (in EUR)	31 December, 2020 (in EUR)
Other	-	5,630
<b>Total Receivables</b>	<b>-</b>	<b>5,630</b>

**5. PROPERTY, PLANT AND EQUIPMENT**

The organization treats every purchase of assets as expense. Therefore, they are not capitalized nor are depreciated.

**6. TAX LIABILITIES**

Tax obligations are related to withholding tax on wages, pension contributions of wages and withholding tax for December rent, which will be paid during 2021.

	31 December, 2021 (in EUR)	31 December, 2020 (in EUR)
Withheld tax	349	-
Pension Contribution	496	-
Tax on Rent	55	-
<b>Total tax liabilities</b>	<b>900</b>	<b>-</b>

**Platforma Civikos**  
**Notes to the Financial Statements**  
**For the year ended December 31, 2021**

**7. DEFERRED REVENUES**

	<b>31 December, 2021 (in EUR)</b>	<b>31 December, 2020 (in EUR)</b>
UNDP	-	12,200
Membership	8,578	1,043
BTD	57,212	-
NED	15,790	-
SlovakAid	3,069	-
Team Project	43,831	16,506
<b>Total Deferred Revenues</b>	<b>128,480</b>	<b>29,749</b>

**8. INCOME**

	<b>31 December, 2021 (in EUR)</b>	<b>31 December, 2020 (in EUR)</b>
Income from Membership	135	-
ECNL	8,182	5,910
UNDP	7,800	12,200
KFOS	-	19,945
NED	20,432	-
SlovakAid	7,000	-
RFB NO 0307-327-1/20	895	-
CDF	9,818	-
BTD	62,074	-
DAI	102,615	65,301
Deferred Revenues from last year	29,749	4,156
Deferred Revenues	(128,480)	(29,749)
<b>Total Income</b>	<b>120,219</b>	<b>77,763</b>

**Platforma Civikos**  
**Notes to the Financial Statements**  
**For the year ended December 31, 2021**

**9. ADMINISTRATIVE EXPENSES**

	<b>31 December, 2021 (in EUR)</b>	<b>31 December, 2020 (in EUR)</b>
Communication (internet, telephone)	48	546
Rent, Utilities	7,073	8,208
Office Supplies	124	1,112
Vehicle costs	157	487
Bank costs	670	398
Other	21,510	2,919
<b>Total administrative expenses</b>	<b>29,583</b>	<b>13,669</b>

**10. PROGRAMME EXPENSES**

	<b>31 December, 2021 (in EUR)</b>	<b>31 December, 2020 (in EUR)</b>
Translation	1,428	1,849
Printing	-	409
Program Expenses	14,192	3,354
Other	-	58
<b>Total Programme expenses</b>	<b>15,620</b>	<b>5,670</b>

**11. SALARIES AND BENEFITS**

	<b>31 December, 2021 (in EUR)</b>	<b>31 December, 2020 (in EUR)</b>
Salaries	75,016	58,425
<b>Total salaries and benefits</b>	<b>75,016</b>	<b>58,425</b>

**Platforma CiviKos**  
**Notes to the Financial Statements**  
**For the year ended December 31, 2021**

**12. TOTAL INCOME AND EXPENDITURE BY PROJECTS**

	NED	DAI TEAM	ECNL	UNDP	SlovakAid	CDF	BTD	RFB NO 0307- 327-1/20	Total
Income from Grants	4,642	75,293	8,182	12,597	3,931	9,818	4,861	895	120,219
<b>Total revenues</b>	<b>4,642</b>	<b>75,293</b>	<b>8,182</b>	<b>12,597</b>	<b>3,931</b>	<b>9,818</b>	<b>4,861</b>	<b>895</b>	<b>120,219</b>
<b>Expenses</b>									
Administrative Expenses	1,067	26,931	50	-	426	1,182	1,369	-	31,025
Program expenses		27,550	1,040	12,597	2,605	5,480	732	895	50,899
Salary expenses	3,576	20,811	7,092	-	900	3,156	2,761	-	38,295
Funds returned to the donor									
<b>Total expenses</b>	<b>4,642</b>	<b>75,293</b>	<b>8,182</b>	<b>12,597</b>	<b>3,931</b>	<b>9,818</b>	<b>4,861</b>	<b>895</b>	<b>120,219</b>
<b>Profit / (Loss) for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**13. SUBSEQUENT EVENTS**

COVID-19

At the time of preparation of the audit report, the organization has continued operations and has been able to meet its obligations, therefore the report is prepared using the basis of continuity.